

Republic of the Philippines City of Bago OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1836th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON AUGUST 31, 2016 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. RAMON D. TORRES HON. MA. JOSEFA Y. MATTI HON. ANDREW MARTIN Y. TORRES HON. CARLOS E. MONDIA HON. JORGE AGUSTIN A. ARANETA HON. CLEO F. GAUDITE HON. DONALD A. ALVAREZ HON. ALLAN C. GALUNAN HON. DANILO U. FAMOSO

ABSENT:

HON. MAE C. JAVELLANA HON. JOZSEF MARK DEXTER M. SOMCIO HON. SERGIO T. PIANSAY City Vice Mayor-Presiding Officer SP Member SP Member

SP Member (ON OFFICIAL BUSINESS) SP Member (ON OFFICIAL BUSINESS) SP Member-ABC President (ON OFFICIAL BUSINESS)

RESOLUTION NO. 16-235

RESOLUTION APPROVING RESOLUTION NO. 05, SERIES OF 2016 OF THE CITY DEVELOPMENT COUNCIL EXECUTIVE COMMITTEE, BAGO CITY, ENTITLED: "RESOLUTION APPROVING THE REALIGNMENT OF ONE MILLION FIVE HUNDRED SIXTY FIVE THOUSAND NINE HUNDRED SIX PESOS & 97/100 (PHP 1,565,906.97) FROM THE UNEXPENDED APPROPRIATIONS OF OTHER PROJECTS THAT CONTRIBUTE TO THE ATTAINMENT OF ECONOMIC DEVELOPMENT OUTCOMES (2016-20% DEVELOPMENT FUND) TO CAPITAL EXPENDITURES RELATED TO THE IMPLEMENTATION OF LIVELIHOOD OR ENTREPRENEURSHIP/LOCAL ECONOMIC DEVELOPMENT PROJECTS (2016-20% DEVELOPMENT FUND)".

WHEREAS, Indorsement letter dated August 30, 2016 from the Honorable City Mayor, respectfully referred to this Honorable body, the request for approval of Resolution No. 05, series of 2016 of the City Development Council Executive Committee, Bago City;

WHEREAS, after a thorough deliberation on the matter, it was the consensus of this August Body to approve said Resolution;

NOW, THEREFORE, upon motion of SP Member Donald A. Alvarez, duly seconded by SP Member Carlos E. Mondia, the Sangguniang Panlungsod

RESOLVED, as it is hereby resolved, to approve Resolution No. 05, series of 2016 of the City Development Council Executive Committee, Bago City, entitled: "Resolution approving the realignment of One Million Five Hundred Sixty Five Thousand Nine Hundred Six Pesos & 97/100 (PHP 1,565,906.97) from the Unexpended Appropriations of Other Projects that contribute to the attainment of Economic Development Outcomes (2016-20% Development Fund) to Capital Expenditures related to the implementation of Livelihood or Entrepreneurship/Local Economic Development Projects (2016-20% Development Fund)".

ATTESTED:

RAMON D. TORRES City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

LINDA R. ARELLANO Records Officer III / City Secretary-Designate